

SKB SHUTTERS CORPORATION BERHAD

(Company No. 430362 - U)
(Incorporated in Malaysia)
AND ITS SUBSIDIARIES

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MAR 2013**

	(Unaudited) At 31 Mar 2013 RM'000	(Audited) At 30 June 2012 RM'000
Assets		
Property, plant and equipment	41,770	43,204
Prepaid lease payments	7,279	7,577
Investment properties	1,502	1,468
Interest in associate	1,858	1,460
Total non-current assets	<u>52,409</u>	<u>53,709</u>
Inventories	38,787	32,802
Trade and other receivables	16,595	21,094
Current tax assets	733	383
Cash and cash equivalents	2,881	4,610
Total current assets	<u>58,996</u>	<u>58,889</u>
Total assets	<u><u>111,405</u></u>	<u><u>112,598</u></u>
Equity		
Share capital	40,000	40,000
Share premium	1,498	1,498
Reserves	8,230	8,234
Retained earnings	28,018	27,649
Total equity attributable to owners of the Company	<u>77,746</u>	<u>77,381</u>
Loans and borrowings	2,302	3,722
Deferred tax liabilities	4,902	4,902
Total non-current liabilities	<u>7,204</u>	<u>8,624</u>
Loans and borrowings	14,697	16,754
Trade and other payables	11,758	9,773
Current tax liabilities	-	66
Total current liabilities	<u>26,455</u>	<u>26,593</u>
Total equity and liabilities	<u><u>111,405</u></u>	<u><u>112,598</u></u>
Net assets per share (RM)	<u><u>1.94</u></u>	<u><u>1.93</u></u>

The notes set out on pages 5 to 9 form an integral part of, and, should be read in conjunction with, this interim financial report.

SKB SHUTTERS CORPORATION BERHAD
 (Company No. 430362 - U)
 (Incorporated in Malaysia)
 AND ITS SUBSIDIARIES

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
 FOR THE YEAR ENDED 31 MAR 2013 (UNAUDITED)**

	----- Non-distributable -----			Distributable	Total equity RM'000
	Share capital RM'000	Share premium RM'000	Reserves RM'000	Retained earnings RM'000	
At 1 July 2012	40,000	1,498	8,230	27,649	77,377
Loss for the period representing total comprehensive income for the period	-	-	-	369	369
At 31 Mar 2013	<u>40,000</u>	<u>1,498</u>	<u>8,230</u>	<u>28,018</u>	<u>77,746</u>

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
 FOR THE YEAR ENDED 31 MAR 2012 (UNAUDITED)**

	----- Non-distributable -----			Distributable	Total equity RM'000
	Share capital RM'000	Share premium RM'000	Reserves RM'000	Retained earnings RM'000	
At 1 July 2011	40,000	1,498	8,234	26,330	76,062
Profit for the period representing total comprehensive income for the period	-	-	-	1,689.00	1,689
At 31 Mar 2012	<u>40,000</u>	<u>1,498</u>	<u>8,234</u>	<u>28,019</u>	<u>77,751</u>

The notes set out on pages 5 to 9 form an integral part of, and,
 should be read in conjunction with, this interim financial report.

SKB SHUTTERS CORPORATION BERHAD
 (Company No. 430362 - U)
 (Incorporated in Malaysia)
 AND ITS SUBSIDIARIES

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
 FOR THE PERIOD ENDED 31 MAR 2013**

	3 months ended		9 months ended	
	31 Mar 2013 RM'000 Unaudited	31 Mar 2012 RM'000 Unaudited	31 Mar 2013 RM'000 Unaudited	31 Mar 2012 RM'000 Audited
Continuing operations				
Revenue	12,455	14,034	35,180	47,787
Operating profit	752	330	924	2,307
Interest income	7	11	29	62
Interest expense	(201)	(266)	(645)	(840)
Share of profit of associate	132	116	399	361
Profit before taxation	690	191	707	1,890
Income tax expense	(156)	(149)	(338)	(201)
Profit for the period/ year representing total comprehensive income for the period/year attributable to owners of the Company	534	42	369	1,689
Basic earnings per share (sen)	1.34	0.10	0.92	4.22

The notes set out on pages 5 to 9 form an integral part of, and,
 should be read in conjunction with, this interim financial report.

SKB SHUTTERS CORPORATION BERHAD

(Company No. 430362 - U)

(Incorporated in Malaysia)

AND ITS SUBSIDIARIES

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 Mar 2013**

	9 months ended 31 Mar	
	2013 RM'000 Unaudited	2012 RM'000 Unaudited
Profit before tax from continuing operations	708	1,890
Adjustments for :		
Non-cash items	3,368	3,688
Non-operating items	645	840
	4,721	6,418
Operating profit before changes in working capital		
Changes in working capital:		
Net changes in current assets	(2,322)	(2,556)
Net changes in current liabilities	2,822	(224)
Dividend received	-	-
Tax paid	(755)	(596)
	4,466	3,042
Net cash from operating activities		
Cash flows from investing activities		
- Purchase of property, plant and equipment	(1,802)	(677)
- Proceeds from disposal of property, plant and equipment	350	260
- Interest received	30	62
	(1,422)	(355)
Net cash used in investing activities		
Cash flows from financing activities		
-Borrowings , net	(4,569)	(6,184)
	(4,569)	(6,184)
Net cash used in financing activities		
Net decrease in cash and cash equivalents	(1,525)	(3,497)
Cash and cash equivalents at 1 July	2,511	3,953
Cash and cash equivalents at 31 Mar	986	456
Note :		
<u>Purchase of property, plant and equipment</u>		
Additions of property, plant and equipment	2,451	2,103
Less: Hire purchase obligations	(650)	(1,426)
	1,801	677
<u>Cash and cash equivalents</u>		
Cash and cash equivalents included in the condensed consolidated cash flow statement comprise the following :		
Cash and bank balances	2,882	1,962
Overdrafts	(1,896)	(1,506)
	986	456

The notes set out on pages 5 to 9 form an integral part of, and, should be read in conjunction with, this interim financial report.